

## Hemisphere Properties India Limited

### “Archival Policy”

#### I) Scope & OBJECTIVE

Hemisphere Properties India Limited (“HPIL” or the Company) being a listed company is mandatorily to host certain information on its website on [www.hpil.co.in](http://www.hpil.co.in) as prescribed by the statutory authorities under various laws, including the Companies Act, 2013 (the “Act”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), or any other applicable laws or regulations or amendment thereon as may be applicable from time to time.

Pursuant to Regulation 30(1) of the Listing Regulations every listed entity shall make disclosures of any events or information which, in the opinion of the Board of Directors of the listed company, is material.

Further Regulation 30(8) of the Listing Regulations requires that a listed entity shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under this regulation, and such disclosures shall be hosted on the website of the listed entity for a minimum period of five (5) years and thereafter as per the archival policy of the listed entity, as disclosed on its website.

In view of the above, HPIL has framed this Archival Policy to determine the period for which the information required by the Company to be disclosed on its website, will be hosted on the website and the period for which it will be archived thereafter.

#### II) Archival period

For events or information disclosed under Regulation 30 of Listing Regulations

All events or information disclosed under Regulation 30 of the Listing Regulations to the Stock Exchanges on which the Company is listed and hosted on the Company’s website shall be available on the Company’s website for a minimum period of five (5) years from the date of uploading of the same on the website.

However, based on feedback over a period of time, if the disclosure requires a longer storage, the same will be considered appropriately.

For disclosures made under other statutes/legislations All information required to be uploaded on the Company’s website in pursuance of any other statute / legislation / regulation, shall be hosted on the Company’s website for such period as many be mandated by that statute /

legislation / regulation. In cases where the concerned statute / legislation / regulation does not prescribe any period, the required data shall be hosted on the website till it is relevant.

After a period as above elapsed since the date of uploading of the information on the Company's website, the same may be removed from the website.

### **III) Revision of policy**

This Policy may be reviewed and amended by the Board of Directors as and when deemed necessary.

IV) Dissemination of Policy This policy shall be hosted on the website of the HPIL.

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## PREAMBLE:

1.1 This Document Preservation and Archival Policy of Hemisphere Properties India Limited (“Company”) shall be known as “Hemisphere Properties India Limited: Document Preservation and Archival Policy” (hereinafter referred to as “the Policy”).

1.2 The Policy has been framed pursuant to Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.3 The Policy has been approved by the Board of Directors of the Company.

1.4 The Policy shall come into force effective 01 December 2015.

1.5 The decision of the Board with regard to any or all matters relating to the Policy shall be final and binding on all concerned

## 2.0 OBJECTIVES OF THE POLICY:

The objective of the policy is to establish guidelines for management, preservation, archival and destruction of Documents by the Company. For proper functioning of the Company as well as to comply with applicable legal requirements, it is necessary to ensure that the Documents of the Company are adequately protected and maintained and the Documents that are no longer needed or are of no significance are discarded at proper times in a proper manner. All Documents received or created by the employee in the course of employment with the Company are asset of the Company and must be managed pursuant to the guidelines established by this Policy.

This policy sets out Data Retention Schedule for all Company Documents and the related procedures to be followed to ensure compliance with this Policy. Retention periods are based on legal, tax, audit and defined business needs.

## 3.0 SCOPE:

All Documents as referred hereinafter are covered under this Policy.

## 4.0 DEFINITIONS

4.1 “Applicable Law” means any law, rules, circulars, guidelines or standards issued by Securities Exchange Board of India, Ministry of Corporate Affairs and The Institute of Company Secretaries of India under which the preservation of the Documents has been prescribed.

4.2 “Board” means the Board of directors of the Company or its Committee.

4.3 “Company” means Hemisphere Properties India Limited.

4.4 “Document(s)” refers to papers, records, files books, etc. and the like as required under or in order to comply with the requirements of any law for the time being in force, maintained on paper or in Electronic Form and does not include multiple or identical copies. 1

4.5 “Regulations” means the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4.6 “Responsible person” means the directors and employees of the Company, whether permanent, contractual or otherwise. The words and phrases used in this Policy and not defined here shall derive their meaning from the applicable law.

#### 5.0 SCHEDULE:

5.1 The Document Retention Schedule (“Schedule”) as provided in Annexure -1 lays down the guidelines for retention period of all Company Documents. The Schedule applies to all Documents regardless of location, including all Company locations, off-site locations, computer storage or employees’ laptops.

5.2 All Documents are to be retained according to the Schedule. Documents not covered by the Schedule, especially ordinary correspondence and normal e-mails should not be retained for more than one year. In case longer retention period is prescribed under statutory laws, such period shall supersede the period prescribed in this policy, from time to time.

5.3 Documents may be sent off-site on a regular basis to reduce space needed in the office area. Every Responsible person shall maintain a list of all of his/her Documents maintained off-site.

5.4 Any information in electronic form that must be retained pursuant to this policy shall be maintained on Company servers/Company’s electronic devices. Electronic data that is confidential or sensitive shall be access-restricted. E-mails which are confidential in nature should be titled / marked as confidential before being sent to the intended users.

5.5 Every Responsible person shall ensure compliance with this Policy and adhere to Document management responsibilities.

5.6 Any revision to the Schedule as provided in this Policy shall be subject to the approval of the Board.

5.7 There may be periodic audits by the Internal Audit team to verify proper Document management and retention. The results of such audits will be provided to the Managing Director's/CEO's Office.

5.8 When a Responsible person leaves, resigns or is transferred from the Company, he/she shall return or destroy all Documents in his/her possession relating to the Company, as directed and deemed fit by the Reporting Manager of the concerned Responsible person.

#### 6.0 DOCUMENT DISPOSAL:

6.1 A Document Disposal Committee consisting of Chief Financial Officer, Company Secretary, Legal Head and respective Business Head shall oversee the mass destruction of Documents; minutes of the same should be recorded.

6.2 No Responsible person shall destroy any Document without prior approval of his or her Reporting Manager.

6.3 Each employee must report any suspected Document destruction to his or her Reporting Manager or Business Head.

6.4 Each Responsible person must dispose of Document if there is no legal or business purpose for retaining it, beyond the retention period.

6.5 Documents may only be destroyed after the expiry of the retention period mentioned in the Schedule.

6.6 A Responsible person, on becoming aware of any Document subject to an open audit or related to any unsettled assessment, claim, litigation, proceeding etc. shall immediately notify to the Legal Department and his or her Reporting Manager. No employee shall destroy any Document that is subject to an open audit, unresolved claim, litigation or administrative proceeding. All Documents, including electronic items, which relate in any way to the subject of ongoing or impending claims, litigation or governmental investigation, shall be maintained in a secure location until otherwise directed by the head/in-charge of the Legal Department.

#### 7.0 ARCHIVING OF DOCUMENTS WHICH ARE HOSTED ON COMPANY'S WEBSITE

7.1 All Documents generated, disclosed by the Company, on its website, for the purpose of shareholder communication, are the properties of the Company and constitute archival material.

7.2 Archival material of the Company shall not be destroyed or purged without the approval of the Head of the Department to which such archival material belongs. Provided that nothing contained herein shall be deemed to lead to an exception except in case of an accidental deletion, or deletion due to any system flaw, virus, or any other deletion, inaccessibility or loss due to any reason other than deliberate and determinate deletion.

7.3 Archival Material so selected for preservation shall be sent to the Company archives in consultation with the head of concerned department, which thereafter may be destroyed as per the Schedule provided herein.

7.4 With reference to the pretext, the Documents submitted to the stock exchanges where the shares of the Company are listed, which are required to be hosted on the website under the Regulations, shall also be archived.

7.5. Archiving of the Documents submitted to the stock exchange(s), in terms of the Regulations, shall be done after a period of 5 years.

7.6 Documents submitted to the Stock Exchanges to comply with disclosure norms as required by any other applicable law, shall be archived after the lapse of the period specified thereunder. This Policy shall be read in conjunction with all other Company policies. Questions regarding the content or interpretation of this policy or the Document management process shall be directed to the head of concerned department or head/in-charge of the Legal Department 3

## ANNEXURE – 1 DOCUMENT RETENTION SCHEDULE

A. Documents to be preserved permanently Secretarial: All records like minutes of meetings, Statutory Registers, Licenses and permissions, statutory approvals, Incorporation Documents. Finance / Taxation: Audit Reports and Audited Financial Statements, PAN/ TAN/ Service tax, VAT, customs, excise registrations and other similar registrations with statutory authorities Assets: Property Title deeds, Contracts for purchase or sale of real estate unless disposed of by the Company. Intellectual Property Rights: Patents, Trademarks, Copyrights, Trade Secrets and Related Material – Applications, Licenses, Renewal and all other related Documents unless disposed of/transferred by the Company. Legal: Final judgments, settlements, court orders and other Documents specifying final terms, conditions and decisions related to claims and litigations. Miscellaneous: Labor Authorities - Licenses and Registrations, approvals, permissions from statutory / government authorities unless transferred/not required to be preserved under any law.

B. Documents to be preserved for at least 8 years Secretarial: Annual Returns, Board / Committee Meeting Agenda papers and related Documents, Statutory Filings and Forms. Finance / Taxation: Taxation Orders (Assessments/ Appeals/ SLPs), Tax Returns, Payment Challans, TDS related Documents, Bank Statements and other Documents concerning Company revenues and expenses, Loan and guarantees related Documents, Insurance Policies, Claim records, etc. Business: Bids, Tenders, applications, awards, quotations, requisitions, correspondences, Project Documents, Sales Presentations, Market Analysis and other related Documents. The Documents pertaining to projects awarded to the Company shall be maintained for a period of 8 years from the closure of the project. However, Documents pertaining to Bids, Tenders, etc. not awarded to the Company may be destroyed after 1 year of declaration of the award unless the said award is challenged by the Company or any other third party and the matter is pending before any court. Human Resources: Payroll Registers, Bonus, Gratuity and other Statutory Records, all kinds of Agreements with Employees and other information records.

C. Other Documents All Documents not covered above should be retained in consultation with the respective Head of the Department / Business head, according to the business requirement, however subject to the compliance of time period prescribed under law, if any, as amended from time to time.