

Hemisphere Properties India Limited
CIN: L70101DL2005GOI132162
Reg. Office Address: Room No. 144, C-Wing, Nirman Bhawan,
Maulana Azad Road, New Delhi 110001

HPIL/BS/Stx/2020-21/27

Dated: 24.02.2021

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block, Bandra
Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242 Symbol: HEMIPROP

Sub.: Outcome of the Meeting

Dear Sir/Madam,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Meeting held on Wednesday the 24th February, 2021.(i.e. today) has inter-alia considered and approved the proposal to raise funds of Rs. 700 crore(Rupees Seven Hundred crore only) by issuing Non- Cumulative Redeemable Preference Shares on private placement basis in one or more tranches to the Promoter i.e Government of India and conduct postal ballot for seeking approval of shareholders for aforesaid matter.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 12.15AM.

This is for your information & records.

Thanking you,
For **Hemisphere Properties India Limited**



Lubna
Company Secretary & Compliance Officer